



March 25, 2009

EMERSON DISCLOSURE OF HOLDINGS AND CLEARANCE FROM THE NORWEGIAN COMPETITION AUTHORITY TO COMPLETE THE OFFER TO ACQUIRE ROXAR ASA

Reference is made to the voluntary offer document issued on 4 March 2009 by Aegir Norge Holding AS (Aegir), an indirectly wholly owned subsidiary of Emerson Electric Co (Emerson), pursuant to which Aegir made its voluntary offer to purchase all outstanding shares in Roxar ASA (Roxar) (the Offer). Aegir has since received additional pre-acceptances and acceptances under the Offer representing 11,117,008 shares (4.6% of the shares outstanding) in Roxar. Aegir now holds rights related to 45.6% of the shares in Roxar, and Aegir now owns 4.4% of the shares in Roxar resulting from shares acquired in the market after announcement of the Offer. The disclosure threshold of 50% has been exceeded as a result of 27,091 acceptances received today under the Offer plus 40,000 shares acquired today in the market. The rights related to shares, combined with shares owned, currently represents approximately 50.0% of the shares outstanding and voting rights in Roxar.

The Offer has been cleared by the Norwegian Competition Authority. Pursuant to section 1.6 c. of the offer document dated 4 March 2009, the Offer is subject to all necessary material permits, consents, approvals and actions from competent governmental and regulatory authorities being obtained. The Offer is still subject to clearance by competition authorities in Germany and Russia.

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