



**March 30, 2009**

**EMERSON DISCLOSURE OF HOLDINGS AND CLEARANCE FROM THE GERMAN GOVERNMENT TO COMPLETE THE OFFER TO ACQUIRE ROXAR ASA**

Reference is made to the voluntary offer document issued on 4 March 2009 by Aegir Norge Holding AS (Aegir), an indirectly wholly owned subsidiary of Emerson Electric Co (Emerson), pursuant to which Aegir made its voluntary offer to purchase all outstanding shares in Roxar ASA (Roxar) (the "Offer"). Aegir today purchased 5,510,000 shares in Roxar, taking the total number of shares owned by Aegir above the disclosure threshold of 5%. Aegir has today also received 26,086,862 acceptances under the Offer, taking the total number of rights related to shares in Roxar held by Aegir above the disclosure threshold of 50%. Following this acquisition, Aegir owns 17,098,500 shares in Roxar, representing approximately 7.0% of the shares and voting rights in Roxar. In addition, Aegir holds 132,451,094 rights related to shares in Roxar, representing approximately 54.4% of the shares and voting rights in Roxar. The rights related to shares, combined with shares owned, currently represent approximately 61.4% of the shares outstanding and voting rights in Roxar.

The Offer has now been cleared by both the German Federal Cartel Office and the Norwegian Competition Authority. Pursuant to section 1.6 c. of the offer document dated 4 March 2009, the Offer is subject to all necessary material permits, consents, approvals and actions from competent governmental and regulatory authorities being obtained. The Offer is still subject to clearance by the competition authority in Russia.

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