



March 31, 2009

EMERSON DISCLOSURE OF HOLDINGS IN ROXAR ASA

Reference is made to the voluntary offer document issued on 4 March 2009 by Aegir Norge Holding AS (Aegir), an indirectly wholly owned subsidiary of Emerson Electric Co (Emerson), pursuant to which Aegir made its voluntary offer to purchase all outstanding shares in Roxar ASA (Roxar) (the Offer). Aegir has today purchased 12,734,000 shares in Roxar and received 8,824,529 acceptances under the Offer, taking the total number of shares owned and rights related to shares in Roxar held by Aegir above the two-thirds disclosure threshold. The share purchases have also taken the total number of shares owned by Aegir above the disclosure threshold of 10%. Following these events, Aegir owns 30,116,500 shares in Roxar, representing approximately 12.4% of the shares and voting rights in Roxar. In addition, Aegir holds 132,918,784 rights related to shares in Roxar, representing approximately 54.6% of the shares and voting rights in Roxar. The rights related to shares, combined with shares owned, currently represent approximately 67.0% of the shares outstanding and voting rights in Roxar.

Media Contacts:

Mr. Mark Polzin
Tel. +1 314.982.1758

Important Notices:

This release is not intended for distribution to, or use by, any person or entity in any jurisdiction or country where such distribution or use would be contrary to local law or regulation. This release has been prepared by Emerson Electric Co. and Aegir Norge Holding AS. No representation or warranty (express or implied) of any nature is given, nor is any responsibility or liability of any kind accepted, with respect to the truthfulness, completeness or accuracy of any information, projection, statement or omission in this presentation. This release does not constitute, nor does it form part of, any offer or invitation to buy, sell, exchange or otherwise dispose of, or issue, or any solicitation of any offer to sell or issue, exchange or otherwise dispose of, buy or subscribe for, any securities, nor does it constitute investment, legal, tax, accountancy or other advice or a recommendation with respect to such securities, nor does it constitute the solicitation of any vote or approval in any jurisdiction, nor shall there be any offer or sale of securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the applicable securities laws of any such jurisdiction (or under exemption from such requirements).