



April 1, 2009

EMERSON DISCLOSURE OF HOLDINGS

Reference is made to the voluntary offer document issued on 4 March 2009 by Aegir Norge Holding AS (Aegir), an indirectly wholly owned subsidiary of Emerson Electric Co (Emerson), pursuant to which Aegir made its voluntary offer to purchase all outstanding shares in Roxar ASA (Roxar) (the Offer). Aegir has today purchased 8,483,222 shares in Roxar, taking the total number of shares owned by Aegir above the disclosure threshold of 15%. Aegir has today also received 54,727,147 acceptances under the Offer, taking the total number of rights related to shares in Roxar held by Aegir above the disclosure threshold of two-thirds.

Following this acquisition, Aegir owns 40,061,722 shares in Roxar, representing approximately 16.5% of the shares and voting rights in Roxar. In addition, Aegir holds 171,599,754 rights related to shares in Roxar, representing approximately 70.5% of the shares and voting rights in Roxar. The rights related to shares, combined with shares owned, currently represent approximately 86.9% of the shares outstanding and voting rights in Roxar.

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