



April 1, 2009

EMERSON DISCLOSURE OF HOLDINGS

Reference is made to the voluntary offer document issued on 4 March 2009 by Aegir Norge Holding AS (Aegir), an indirectly wholly owned subsidiary of Emerson Electric Co (Emerson), pursuant to which Aegir made its voluntary offer to purchase all outstanding shares in Roxar ASA (Roxar) (the Offer). Aegir has today purchased 25,078,908 shares in Roxar, taking the total number of shares owned by Aegir above the disclosure threshold of 20%. Following this acquisition, Aegir owns 56,657,408 shares in Roxar, representing approximately 23.3% of the shares and voting rights in Roxar. In addition, the disclosure threshold of 90% has been exceeded as a result of 51,079,248 acceptances received today under the Offer plus the shares acquired today in the market. Following today's acceptances, Aegir holds 166,187,855 rights related to shares in Roxar, representing approximately 68.3% of the shares and voting rights in Roxar. The rights related to shares, combined with shares owned, currently represent approximately 91.5% of the shares outstanding and voting rights in Roxar.

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