



April 14, 2009

EMERSON RECEIVES CLEARANCE FROM THE RUSSIAN GOVERNMENT AND SETS EXPECTED COMPLETION DATE TO ACQUIRE ROXAR ASA

ST. LOUIS, MO; APRIL 14, 2009. Emerson (NYSE: EMR) today announced that the voluntary offer by its wholly owned subsidiary Aegir Norge Holding AS (Aegir) to acquire all the outstanding shares in Roxar ASA (Roxar) (OSE: ROX) (the Offer) has been cleared by the Russian Federal Anti-Monopoly Service. The Offer has accordingly been cleared by all necessary competition authorities, namely Norway, Germany and Russia.

Subject to the remaining conditions of the Offer, Aegir expects to settle the Offer between Tuesday, 21 April 2009 and Friday, 24 April 2009. On completion, Aegir will settle in cash with the shareholders who accepted the Offer and their shares will be simultaneously transferred to Aegir.

A total of 169,669,582 shares have been tendered under the Offer, representing approximately 69.7% of the outstanding and issued shares in Roxar. In addition, Aegir owns 68,102,317 shares in Roxar, corresponding to 28.0% of the outstanding and issued shares. The shares tendered, combined with shares owned, represent approximately 97.6% of the shares and voting rights in Roxar.

Following completion of the Offer, Aegir intends to make a compulsory acquisition of the remaining shares in Roxar pursuant to the Norwegian Public Companies Act, and to propose to the general meeting of Roxar that an application be filed with the Oslo Stock Exchange to de-list the shares of Roxar.

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Important Notices:

Rules of the U.S. Securities and Exchange Commission require public disclosure in the United States of certain information filed by Roxar ASA with the Oslo Stock Exchange related to purchases of Roxar ASA shares made by Aegir Norge Holding AS outside of the offer. Emerson will comply with this requirement by posting such information on the Emerson website at www.emerson.com under the Investor Relations tab. It is important that U.S. holders understand that the voluntary offer is subject to disclosure and takeover laws and regulations in Norway that may be different from those in the United States.

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