



April 21, 2009

EMERSON COMPLETES OFFER TO ACQUIRE ROXAR ASA

ST. LOUIS, MO; APRIL 21, 2009. Emerson (NYSE: EMR) today announced that the voluntary offer by its wholly owned subsidiary Aegir Norge Holding AS (Aegir) to acquire all outstanding shares in Roxar ASA (Roxar) (OSE: ROX) (the Offer) is declared unconditional and that the Offer will be completed today.

Aegir will complete the Offer today by settling in cash with the shareholders who accepted the Offer and their shares will be transferred to Aegir. Payment will be carried out in accordance with the procedures described in the Offer document. For shareholders with Norwegian bank accounts registered on the acceptance form, Aegir expects the settlement amount to be available on their bank accounts on April 22, 2009.

Through the settlement of the Offer Aegir will acquire all 169,674,434 shares that have been tendered under the Offer, taking the total number of shares in Roxar owned by Aegir above the disclosure thresholds of 1/3, 50%, 2/3 and 90%. The settlement does not involve any change in respect of the total number of shares controlled by Aegir. Following settlement, Aegir will own 237,888,751 shares in Roxar, representing approximately 97.7% of the shares and voting rights in Roxar. Aegir will not hold any rights related to shares in Roxar.

Aegir intends to carry out compulsory acquisition of the remaining shares in Roxar pursuant to the Norwegian Securities Trading Act section 6-22 (3) cf. the Norwegian Public Companies Act Section 4-25, and in accordance with such legislation no mandatory offer will be

presented by Aegir. Aegir further intends to propose for the general meeting of Roxar that an application be filed with Oslo Stock Exchange to de-list the shares of Roxar.

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Important Notices:

Rules of the U.S. Securities and Exchange Commission require public disclosure in the United States of certain information filed by Roxar ASA with the Oslo Stock Exchange related to purchases of Roxar ASA shares made by Aegir Norge Holding AS outside of the offer. Emerson will comply with this requirement by posting such information on the Emerson website at www.emerson.com under the Investor Relations tab. It is important that U.S. holders understand that the voluntary offer is subject to disclosure and takeover laws and regulations in Norway that may be different from those in the United States.